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Our book "Double Your Accounting Firm: Lessons Learned on How Top Firms Grow Faster, Build Stronger Teams and Increase Profit" was released on Amazon. Hardcover copies will be available in the coming weeks. With this book, we plan to add even more value to your accounting firm besides just workflow processes.

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At its core, double-entry accounting is based on the accounting equation, which is: Assets = Liabilities + Owner's Equity By using double-entry accounting, you can be sure all of your transactions...

[A Beginner's Guide to Double-Entry Accounting | The Blueprint](#)

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Basically, double entry accounting means credits get recorded under both the equity and assets side on the ledger. Put another way, it's all about making sure there is a debit and credit for every transaction. Basically, it's a way to balance the numbers on your financial statements and another way of checking the data you put in.

[Is Double Entry Accounting Right for Your Small Business](#) ...

Accounting Resource Outline <https://idrv.ms/u/s!Ap8mLpFX7uo9qXzwZ7coocs0nlNko?e=Mf19Sd> Financial Accounting Playlists <https://www.youtube.com/c/AccountingInst...>

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Double-entry accounting is a practice that helps minimize errors and increases the chance that your books balance. This method gets its name because you enter all transactions twice. When it comes to double-entry bookkeeping, the key formula for the balance sheet (Assets = Liabilities + Equity) plays a major role.

[What is Double-Entry Bookkeeping? - dummies](#)

IMGCAP(1)Ready to launch your own practice and wondering how to legally structure your business? Many firms choose to become an LLC (limited liability company) or a PLLC (professional limited liability company). Overview of the LLC The LLC has become a very popular choice for small businesses.

[Should You Structure Your Accounting Firm as an LLC, PLLC](#) ...

Learn all about double-entry accounting and t accounts in just a few minutes! Fabio Ambrosio, CPA, instructor of accounting at the Central Washington University, introduces the concept of recording economic events that affect at least two accounts, and then details utilization of t accounts as an accounting tool to keep track of beginning and ending balances as well as changes (debits and credits) within an account.

[Double-Entry Accounting - Course Hero](#)

When using a double-entry system, two things must always be balanced. The general ledger, which tracks debit and credit accounts, must always be balanced. Additionally, the balance sheet, where assets - liabilities = equity, must also be balanced. The examples below will clarify the rules for double-entry bookkeeping.

[A small business owner's guide to double-entry bookkeeping](#)

Double-entry accounting puts this equation to use by making sure that every financial transaction is recorded with an entry that utilizes at least two accounts and where the total amount of money...

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If this is your path they talk to the school and see how many grads were placed with international, national, or regional firms. For a CPA license you will need to acutally work for a CPA firm for a period of time (usually 2 years) in which you document experince in a variety of areas mostly surrounding financial reporting and audits.

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Double-entry bookkeeping is an accounting system where every transaction is recorded in two accounts: a debit to one account and a credit to another. For example, if a business takes out a \$5000 loan, assets are credited \$5000 and liability is debited \$5000. The \$5000 is both an increase in cash and an outstanding debt, according to The Balance.

[What Is Double-Entry Bookkeeping? A Simple Guide for Small](#) ...

Double entry accounting makes doing your taxes a much easier process, gives you better insight into how your company is performing, and gives you easy access to tools for wooing investors or winning over lenders. Today, we'll cover the basics of the system and lay out a handful of examples to help you get the most out of your accounts.

[Double Entry Accounting Examples and Explanation](#)

At double-entry-bookkeeping.com you will learn how to understand and use your accounting records to manage your business. We offer free tutorials in all aspects of bookkeeping and accounting. Select a Double Entry Bookkeeping Tutorial from the lists below.

[Double Entry Bookkeeping Tutorial Guide | Double Entry](#) ...

Double-entry accounting is a method of bookkeeping that tracks where your money comes from and where it's going. Every financial transaction gets two entries, a "debit" and a "credit" to describe whether money is being transferred to or from an account, respectively.

[A Relatively Painless Guide to Double-Entry Accounting](#) ...

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I am a CPA (NY) practicing within the Commercial Audit service line of a top 10 Accounting firm. I have extensive experience in the areas of Math and Accounting, as well as providing tutoring and teaching to fellow colleagues and students, for purposes of both test taking and self-advancement. ... All your lessons are also recorded on the ...

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