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*Financial Markets Definition -
investopedia.com*

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The third market is an OTC venue in which brokers and institutional investors (e.g., insurance companies and mutual funds) trade securities listed and publicly traded on a registered exchange (e.g., NYSE or AMEX). Unlike most exchange trading, buyers and sellers in the third market trade with each other for the benefit of their own portfolios rather than in an agency capacity on clients' behalf.

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third market The over-the-counter dealer market in stock that is listed on organized exchanges such as the New York Stock Exchange. The third market developed in the 1960s when institutional investors became dissatisfied with the liquidity and brokerage commissions for large security trades on the exchanges.

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Third market financial definition of Third market

Types of financial markets. Within the financial sector, the term "financial markets" is often used to refer just to the markets that are used to raise finance: for long term finance, the Capital markets; for short term finance, the Money markets. Another common use of the term is as a catchall for all the markets in the financial sector, as per examples in the breakdown below.

Financial market - Wikipedia

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Months 2020 Financial Results on Monday,
November 23, 2020. PRESS RELEASE PR Newswire
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