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Lectures in Labor Economics empirical wage distributions, but there are many notable exceptions, some of which will be discussed later. Here it is useful to mention three: (1) Compensating differentials: a worker may be paid less in money, because he is receiving part of his compensation in terms of other (hard-to-observe)

Lectures in Labor Economics
Lecture notes and further readings are available at <http://home.cerge-ei.cz/jurajda/teaching.html> The main textbook for the course, denoted [C2], is Labor Economics by Pierre Cahuc and Andr  Zylberg, MIT Press 2004. Other useful texts are Boeri, T., and J. van Ours The Economics of Imperfect Labor Markets. Borjas, G. Labor Economics,

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• Labor economics helps us understand and address many social and economic problems facing modern societies (see p. 1-2). 1 - 4 Basics of the Labour Market • We start with a simple neoWe start with a simple neo-classical labour market (workersclassical labour market (workers and firms want to maximize their objectives; the market clears;

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These notes accompany the lectures I will give for the graduate labor course. They cover 3 related topics: (1) The theory of human capital. (2) The determination of the returns to human capital and skills, with special emphasis on the recent changes in the U.S. wage structure. (3) Determinants of unemployment, with special emphasis on the

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2quantities (employment and unemployment) Factors influencing labour market outcomes: 1legislative interventions. 2unions and collective bargaining. 3markets structures (in both the product and the labour markets) Labour economics involves analyzing the determinants of the various dimensions of labour supply and demand.

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Notes from twenty lectures of a 2006 course are available here as ordinary Web pages with graphics, streaming narrated slideshows, or as PowerPoint presentations. Topics are: Labor Markets; Short-run Labor Demand; Long-run Labor Demand; Labor Demand Elasticities; Nonwage Labor Costs; Labor Supply; Compensating Wage Differentials; Economics of Education; Worker Mobility; and Gender, Race, and Ethnicity.

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