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Section 3 Providing Public Goods

public good a shared good or service for which it would be impractical to make consumers pay individually and to exclude nonpayers; any number of consumers can use them without reducing the benefits to a single consumer; "something we need and makes life better, that the free market won't provide"; ex. roads, dams, lighthouses, autopsies

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Chapter 3 Section 3 Providing Public Goods. public good. shared good or service for which it would be impractical to make consumers pay individually and to exclude nonpayers. public sector. part of the economy that involves the transactions of the government. private sector.

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Chapter 3 Section Main Menu Public Goods • A public good is a shared good or service for which it would be impractical to make consumers pay individually and to exclude nonpayers. – Public goods are funded by the public sector, the part of the economy that involves transactions of the government. – A free rider is someone who would not choose to

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Section 3 Providing Public Goods Answer section 3 providing public goods Section 3: Guided Reading and Review Providing Public Goods As you read Section 3, fill in two supporting facts or details under each main idea by answering but who can still reap the benefits of it anyway if it is a public good 30

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